

Ridge Forest Homeowner's Association, Inc.
2007 Budget

	2006 Budget Approved	2006 Actuals/Estimate Received/Incurred	2007 Budget Proposed
<u>Income</u>			
2005 Fines, Interest, Late Fees	\$ -	\$ (55.70)	\$ -
Homeowner's Dues	\$ 10,700.00	\$ 10,600.00	\$ 19,993.00
Fines, Interest, Late Fees	\$ -	\$ 367.86	\$ -
Interest Earned	\$ 110.00	\$ 104.27	\$ 100.00
From Reserve Fund	\$ 15,000.00	\$ 15,000.00	\$ -
Total Income	\$ 25,810.00	\$ 26,016.43	\$ 20,093.00
<u>Expenses</u>			
BGE	\$ 240.00	\$ 179.57	\$ 240.00
Water	\$ -	\$ 40.00	\$ 400.00
Insurance	\$ 1,626.00	\$ 1,563.00	\$ 1,616.00
Bank Service Charges	\$ -	\$ 49.95	\$ -
P.O. Box	\$ 25.00	\$ 25.00	\$ 25.00
Postage	\$ 100.00	\$ 124.40	\$ 152.00
Miscellaneous Office Supplies & Printing	\$ 150.00	\$ 38.54	\$ 100.00
Web Site			\$ 100.00
Newsletter	\$ 115.00	\$ 54.87	\$ 115.00
Landscaping for Front Entrance	\$ 1,300.00	\$ -	\$ 1,500.00
Mulching Common Area Trees			\$ 1,000.00
Dead Tree Cleanup			\$ 1,500.00
Lawn Service	\$ 8,800.00	\$ 4,300.00	\$ 8,800.00
Cleanup along Fence			\$ 1,000.00
Tree Replacement			\$ 2,000.00
Tree Pruning (Amortized over 5 years)			\$ 1,600.00
Property Repairs (Signs, Fence, etc.)	\$ -	\$ -	\$ 200.00
Lawn Irrigation System	\$ 15,000.00	\$ 14,755.00	\$ 200.00
To Reserve	\$ -	\$ -	
Total Expenses	\$ 27,356.00	\$ 21,130.33	\$ 20,548.00
Net Surplus (Deficit)	\$ (1,546.00)	\$ 4,886.10	\$ (455.00)
Cash Balances			
12/31/2005 Actual		\$20,569	
09/10/2006 Actual		\$11,184	
12/31/2006 Estimate		\$10,455	
12/31/2007 Estimate		\$10,000	